

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E. 71st Street , Suite D · Tulsa, Oklahoma 74136

(918) 492-9658 · (918) 492- 9659

March 11, 2019

Representative Chris Kannady
Room 240

Re: FA2 for House Bill No. 2304

FA2 for House Bill No. 2304 changes the effective date of the 2% increase for retirees from 11/01/2020 to 1/01/2020.

House Bill No. 2304 as amended by FA2 for House Bill No. 2304 is a non fiscal bill because of the change in definition of non fiscal retirement bill in OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA